

# The Truth About Home Equity Conversion Mortgages

Also Known as Reverse Mortgages

## Separating Fact From Fiction

Some products are contrary to common understanding and can be easily misunderstood, mischaracterized or simply ignored.

Since 1989, the Home Equity Conversion Mortgage has helped hundreds of thousands of mature homeowners 62 and older live with greater financial peace and independence during their retirement years.

Home Equity Conversion Mortgages (also known as “reverse mortgages”) are often misunderstood by the media and experts alike.

## Here's the Truth

### Did You Know?

- You maintain title & ownership of property.
- As long as one borrower or qualifying spouse lives in the home you are not required to leave the home.
- No other assets can be used to repay the loan in the future except the house & property.
- You can pay off an existing mortgage relieving you from large monthly payments.
- You can purchase a new home with a Home Equity Conversion Mortgage.

Borrower must occupy home as primary residence and remain current on property taxes, homeowner's insurance, the costs of home maintenance, and any HOA fees.

Our team is committed to providing fast, accurate and useful information to support you in deciding if a *Home Equity Conversion Mortgage* is the right choice for you.



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